

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Mondrian Global Fixed Income Fund

a sub-fund of **Mondrian Funds plc**

**USD Unhedged Class (IE00BNGFS619)**

Mondrian Global Fixed Income Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

The PRIIPs Manufacturer and the Management Company is Waystone Management Company (IE) Limited which is authorised in Ireland and supervised by the Central Bank of Ireland. For more information on this product, please refer to [www.mondrian.com](http://www.mondrian.com) or call +353(0) 16192300.

**Accurate as of: 22 December 2023**

## WHAT IS THIS PRODUCT?

### Type

This is an investment fund established as a company with variable capital and segregated liability between sub-funds, incorporated with limited liability under the laws of Ireland.

### Objectives

**Investment objective** The objective of the Fund is to generate current income consistent with the preservation of principal.

**Investment policies** The Fund attempts to achieve its objective by investing primarily in a global portfolio of fixed and/or floating rate debt securities denominated in any currency and issued by governmental and supranational issuers located throughout the world that may provide the potential for capital appreciation.

The debt securities the Fund invests in will generally be rated BBB- or better by Standard & Poor's ("S&P") or Baa3 or better by Moody's Investors Service ("Moody's") or if unrated, be deemed to be of comparable quality by the Investment Manager.

The Fund may invest in a broad range of debt securities, including government, municipal, sovereign and supranational bonds and other debt securities, instruments and obligations issued by governments, their agencies, instrumentalities or political subdivisions and supranational entities. Types of bonds the Fund may invest in but is not limited to are zero coupon bonds and inflation-linked bonds.

It is expected that the Fund will ordinarily be primarily invested in the instruments described above; however, where market circumstances require the Investment Manager is permitted to hold up to 100% of the Fund's Net Asset Value in liquid assets including: cash, certificates of deposit, treasury bills (short term government issued debt securities) and other short maturity bonds and/or short term money market instruments.

The Fund will not invest in the securities of corporate issuers or asset backed securities.

The Fund is a global fund that will invest in issuers located throughout the world. The Fund may execute transactions denominated in any currency and has flexibility to trade in any market or instrument consistent with the investment policies of the Fund, to achieve its investment objective. Securities of issuers within a given country may be denominated in the currency of such country, the currency of another country or in a multinational currency such as the Euro.

**Benchmark uses** This Sub-Fund is actively managed and refers to the FTSE World Government Bond Index (the Index) USD

Unhedged for performance comparison. The Sub-Fund's investment strategy is not constrained by the benchmark constituents.

**Redemption and Dealing** Shares of the Fund may be redeemed on demand, with dealing normally on a daily basis.

**Distribution Policy** This Share Class does not pay dividends. Any income which may result from the Fund's investments, will be reinvested into the Fund.

**Launch date** The Fund was launched on 23/11/2016 and the share class was launched on 02/11/2020.

**Fund Currency** The base currency of the Fund is EUR. This share class currency is USD. The Fund may carry out hedging activities, and may invest in forward foreign currency contracts to hedge currency risks associated with the purchase of individual securities denominated in a particular currency.

**Switching** You can place orders to buy, switch or redeem shares of this fund by contacting your adviser or distributor, or your national representative.

**Asset Segregation** The assets and the liabilities of each sub-fund are segregated by law.

### Intended retail investor

This product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium-low level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

### Term

The Fund is open-ended and has no maturity date. Subject to the liquidation, dissolution and termination rights of the Board of the Fund as set forth in the Fund prospectus, the Fund cannot be automatically terminated. The PRIIPs manufacturer, Waystone Management Company (IE) Limited, is not entitled to terminate the product unilaterally.

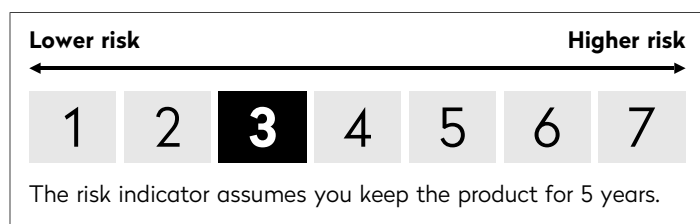
### Practical information

**Depository** The fund depository is Northern Trust Fiduciary Services (Ireland) Limited.

**Further information** A copy of the Prospectus and latest annual and semi-annual financial report in English and the latest Net Asset Value per Share and Bid and Offer Prices are available free of charge upon request from [www.mondrian.com](http://www.mondrian.com).

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

### Performance scenarios

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between 31 December 2020 and 30 November 2023.

**Moderate:** this type of scenario occurred for an investment between 30 September 2014 and 30 September 2019.

**Favourable:** this type of scenario occurred for an investment between 31 December 2015 and 31 December 2020.

Recommended holding period		5 years	
Example Investment		10,000 USD	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	5,040 USD -49.6%	5,215 USD -12.2%
Unfavourable	What you might get back after costs Average return each year	7,638 USD -23.6%	7,439 USD -5.7%
Moderate	What you might get back after costs Average return each year	9,892 USD -1.1%	10,626 USD 1.2%
Favourable	What you might get back after costs Average return each year	11,487 USD 14.9%	12,844 USD 5.1%

## WHAT HAPPENS IF WAYSTONE MANAGEMENT COMPANY (IE) LIMITED IS UNABLE TO PAY OUT?

The Management Company of the Fund has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should the Fund default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 USD is invested.

<b>Example Investment 10,000 USD</b>	<b>if you exit after 1 year</b>	<b>if you exit after 5 years (recommended holding period)</b>
<b>Total Costs</b>	<b>61 USD</b>	<b>311 USD</b>
<b>Annual cost impact*</b>	<b>0.6%</b>	<b>0.6%</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.8% before costs and 1.2% after costs.

### Composition of costs

<b>One-off costs upon entry or exit</b>		<b>Annual cost impact if you exit after 1 year</b>
<b>Entry costs</b>	<b>0.00%</b> , we do not charge an entry fee.	<b>0 USD</b>
<b>Exit costs</b>	<b>0.00%</b> , we do not charge an exit fee for this product, but the person selling you the product may do so.	<b>0 USD</b>
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating costs</b>	<b>0.55%</b> of the value of your investment per year. This is an estimate based on actual costs over the last year.	<b>55 USD</b>
<b>Transaction costs</b>	<b>0.06%</b> of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	<b>6 USD</b>
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fees</b>	There is no performance fee for this product.	<b>0 USD</b>

### HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

#### Recommended holding period: 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Shares in the Fund can generally be bought and sold daily (i.e. every Business Day of the Fund). Please refer to the Prospectus for more information.

### HOW CAN I COMPLAIN?

You can send your complaint to the Fund's Management Company as outlined at [www.waystone.com/waystone-policies/](http://www.waystone.com/waystone-policies/) or under the following postal address 35 Shelbourne Rd, Ballsbridge, IE - Dublin, D04 A4E0, Ireland or by e-mail to [complianceeurope@waystone.com](mailto:complianceeurope@waystone.com).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

### OTHER RELEVANT INFORMATION

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at <https://www.mondrian.com/ucits/global-fixed-income-fund-usd-unhedged/>.

**Past performance** You can download the past performance over the last 3 year(s) from our website at <https://www.mondrian.com/ucits/global-fixed-income-fund-usd-unhedged/>.

**Additional information** Further information regarding this product, including the Fund's Supplement and the Mondrian Funds plc Prospectus, latest annual report and any subsequent half-yearly report can be obtained free of charge in English from Northern Trust International Fund Administration Services (Ireland) Limited. The most recent share price of the Fund is available daily on Bloomberg. For more information please refer to the section entitled "Fees and Expenses" in the Supplement to the Prospectus for the Fund.