

# KEY INFORMATION DOCUMENT



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Mondrian Global Equity Fund

### PRODUCT

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**Product:** Mondrian Funds Plc - Mondrian Global Equity Fund - Mondrian Global Equity Fund - The product is managed by KBA Consulting Management Limited, which is authorised in Ireland and regulated by the Central Bank of Ireland.

**Manufacturer name:** Mondrian Investment Partners Limited

**ISIN Code:** IE00BSVYGT76

**Website:** [www.mondrian.com/ucits-mondrian-global-equity-fund/](http://www.mondrian.com/ucits-mondrian-global-equity-fund/)

**Competent Authority:** Mondrian Funds Plc is authorised in Ireland and regulated by Central Bank of Ireland. This PRIIP is authorised in Ireland.

**Domicile country:** Ireland

**Document valid as at:** 31 December 2022

### WHAT IS THIS PRODUCT?

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#### Type:

This product is an investment fund.

#### Term:

Mondrian Global Equity Fund (the Fund) is an open-ended fund of Mondrian Funds plc. The Fund may be terminated by the Directors, in consultation with the Manager, by notice in writing to the Depositary. The Directors shall give notice of termination of a Fund to the Shareholders in the relevant Fund and by such notice fix the date at which such termination is to take effect.

#### Objectives:

- The Mondrian Global Equity Fund (the Fund) aims to achieve long-term total return.
- The Fund intends to invest primarily in the listed global equity securities of corporate issuers listed, domiciled or conducting a significant part of their business in developed countries.
- The Fund may also invest up to 10% in the listed securities of companies in Emerging Market Countries.
- The future value of dividends will be considered when choosing shares for the Fund.
- The Fund's strategy emphasises long-term holding of securities although shares may be sold without regard to the length of time they have been held.
- An Emerging Country is considered to be any country except the United States, Canada and those in the Morgan Stanley Capital International EAFE Index. The Fund may invest in a corporate issuer that has one or more of the following characteristics: (1) the principal securities trading market is an Emerging Country; (2) alone or on a consolidated basis, 50% or more of its annual revenues or annual profits from goods produced, sales made or services performed in Emerging Countries; (3) the company has 50% or more of its assets located in an Emerging Country; or (4) it is organised under the laws of, and has a principal office in an Emerging Country.
- The Fund's base currency is US dollars and the Fund may but is not obliged to use currency hedging (the technique of buying or selling currencies to minimise fluctuations in non-dollar currency investments resulting from foreign exchange movements). There is no guarantee that this will be successful.
- The Fund's investment performance will be measured against the MSCI World (Net Dividends Reinvested) Index ("MSCI World"). In order to seek to take advantage of specific investment opportunities, the Investment Manager has discretion to vary the weightings of equities to that of the benchmark and invest in equities which are not included in the benchmark.
- Any income that may arise in the Fund will be reinvested in the Fund.
- You can buy or sell shares daily (but not on weekends or bank holidays in the UK or Ireland). Orders to buy can be made by submitting a request by 5:00p.m. (Irish time), 3 business days in advance, to the administrator. Orders to sell can be made by submitting a request by 5:00p.m. (Irish time) 2 business days in advance to the administrator.
- **Depositary:** Northern Trust Fiduciary Services (Ireland) Limited
- **Further information:** regarding the Fund, including the Fund's Supplement and the Mondrian Funds plc Prospectus, latest annual report and any subsequent half-yearly report can be obtained free of charge in English from Northern Trust Fiduciary Services (Ireland) Limited. The most recent share price of the Fund is available daily on Bloomberg. The Prospectus and periodic reports are prepared for Mondrian Funds plc as a whole.

#### Intended Retail Investor:

Investment in the Fund may be suitable for investors with a long term investment horizon. For full investment objectives and policy details, please refer to the section entitled "Investment Objectives and Policies of the Funds" in the Supplement to the Prospectus for the Fund.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



The risk indicator assumes you keep the product for a minimum of 5 years. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

### Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

**We have classified this product as class 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the fund to pay you.**

The risk and reward indicator may not be a reliable indication for the future. The risk and reward category shown is not guaranteed to remain unchanged and may change over time. The lowest category does not mean that a share class is risk free and your initial investment is not guaranteed.

The value of your investment in the Fund may be affected by the following risks:

- Emerging markets investments are more volatile and present higher risk than investments in more established markets. Such markets carry additional risks such as political instability, weaker auditing and financial reporting standards and less government supervision and regulation.
- The Fund's investments may be in currencies other than US dollars. The impact of this is that as the value of a currency rises or falls it can have a positive or negative impact on the value of the Fund's investments.
- The Fund can invest in financial derivative instruments. These instruments have additional risks such as legal risk or liquidity risk (the inability to sell the contract due to lack of buyers in the market). These risks can have adverse impacts on the overall value of the Fund.
- For a complete overview of all risks attached to this Fund, refer to the section entitled "Risk Factors" in the Fund's Supplement and the Mondrian Funds plc Prospectus.

### Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended minimum holding period: 5 years Investment 10 000 USD			
Survival Scenarios Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.		1 year	5 years (recommended holding period)
<b>Stress scenario</b>	<b>What might you get back after costs</b>	2 110 USD	<b>2 420 USD</b>
	Average return each year	- 78.9 %	- 24.7 %
<b>Unfavourable scenario</b>	<b>What might you get back after costs</b>	7 670 USD	<b>7 580 USD</b>
	Average return each year	- 23.28%	- 5.38%
<b>Moderate scenario</b>	<b>What might you get back after costs</b>	10 240 USD	<b>12 770 USD</b>
	Average return each year	2.42%	5.02%
<b>Favourable scenario</b>	<b>What might you get back after costs</b>	12 680 USD	<b>14 380 USD</b>
	Average return each year	26.79%	7.53%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

## WHAT HAPPENS IF MONDRIAN FUNDS PLC IS UNABLE TO PAY OUT?

The assets of the Fund are held in safekeeping by its depositary, Northern Trust Fiduciary Services (Ireland) Limited (the "Depositary"). In the event of the insolvency of the Manager or the Investment Manager, the Fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. There is no compensation or guarantee scheme in place which may offset all, or any, of this loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations)

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10 000 is invested.

Investment 10 000 USD	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	496 USD	<b>1 065 USD</b>
Annual Cost Impact*	4.96 %	1.7 %

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.71% before costs and 5.02% after costs.

## Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	Entry Charge is 0.25% The person purchasing the product for you may also apply charges.	150 USD
<b>Exit costs</b>	Exit Charge is 0.15% for this product. The person selling you the product may also apply charges.	256 USD
<b>Ongoing costs</b>		
<b>Management fees and other administrative or operating costs</b>	The maximum Ongoing Charge is 0.70%. The Ongoing Charge includes the management fee and an administrative expenses cap of 0.15%. This cap does not include transaction related expenses and any non-recurring expenses.	81 USD
<b>Portfolio transaction costs</b>	0.08% This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount will vary depending on how much we buy and sell.	8 USD
<b>Incidental costs taken under specific conditions</b>		
<b>Performance Fee</b>	There is no performance fee for this product.	N/A

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

**Recommended minimum holding period: 5 years**

This product is designed for longer term investments and it is recommended that you stay invested for 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Redemptions are possible every business day except bank holidays in the UK or in Ireland. Orders to buy can be made by submitting a request by 5:00p.m. (Irish time), 3 business days in advance, to the administrator. Orders to sell can be made by submitting a request by 5:00p.m. (Irish time) 2 business days in advance to the administrator. If you sell some or all of your investment before 5 years you will not incur any additional costs by doing so, however this may increase the risk of lower investment returns or a loss.

## HOW CAN I COMPLAIN?

Complaints about this product or the conduct of the Manufacturer should be sent to us using the following details.

**Website:** [www.mondrian.com](http://www.mondrian.com)  
**E-mail:** [UCITS.Admin@mondrian.com](mailto:UCITS.Admin@mondrian.com)  
**Address:** 10th Floor, 60 London Wall, London, EC2M 5TQ, United Kingdom  
**Telephone:** +44 (0) 20 7477 7000

To the extent someone else has advised you on or sold you the product, you should contact them directly and in the first instance if the complaint relates to their conduct or activities.

## OTHER RELEVANT INFORMATION

- For more information please refer to the section entitled "Fees and Expenses" in the Supplement to the Prospectus for the Fund.
- The past performances of this product can be found here [www.mondrian.com/ucits-mondrian-global-equity-fund](http://www.mondrian.com/ucits-mondrian-global-equity-fund). Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.
- The previous scenarios document for this product can be found here [www.mondrian.com/ucits-mondrian-global-equity-fund](http://www.mondrian.com/ucits-mondrian-global-equity-fund).