KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Mondrian Global Fixed Income Fund
USD NAV Hedged Accumulation Class I (IE000F5U94O5)

a sub-fund of Mondrian Funds plc

This Fund is managed by Waystone Management Company (IE) Limited

OBJECTIVES AND INVESTMENT POLICY

Investment Objective

The objective of the Fund is to generate current income consistent with the preservation of principal.

Investment Policy

The Fund attempts to achieve its objective by investing primarily in a global portfolio of fixed and/or floating rate debt securities denominated in any currency and issued by governmental and supranational issuers located throughout the world that may provide the potential for capital appreciation.

The debt securities the Fund invests in will generally be rated BBB- or better by Standard & Poor's ("S&P") or Baa3 or better by Moody's Investors Service ("Moody's") or if unrated, be deemed to be of comparable quality by the Investment Manager.

The Fund may invest in a broad range of debt securities, including government, municipal, sovereign and supranational bonds and other debt securities, instruments and obligations issued by governments, their agencies, instrumentalities or political subdivisions and supranational entities. Types of bonds the Fund may invest in but is not limited to are zero coupon bonds and inflation-linked bonds.

It is expected that the Fund will ordinarily be primarily invested in the instruments described above; however, where market circumstances require the Investment Manager is permitted to hold up to 100% of the Fund's Net Asset Value in liquid assets including: cash, certificates of deposit, treasury bills (short term government issued debt securities) and other short maturity bonds and/or short term money market instruments.

The Fund will not invest in the securities of corporate issuers or asset backed securities.

The Fund is a global fund that will invest in issuers located throughout the world. The Fund may execute transactions denominated in any currency and has flexibility to trade in any market or instrument consistent with the investment policies of the Fund, to achieve its investment objective. Securities of issuers within a given country may be denominated in the currency of such country, the currency of another country or in a multinational currency such as the Euro.

Benchmark

This Sub-Fund is actively managed and refers to the FTSE World Government Bond Index (the Index) USD Hedged for performance comparison. The Sub-Fund's investment strategy is not constrained by the benchmark constituents.

Subscription and Redemption

Shares of the Fund may be redeemed on demand, with dealing normally on a daily basis.

Income

This Share Class does not pay dividends. Any income which may result from the Fund's investments, will be reinvested into the Fund.

Fund Currency

The base currency of the Fund is EUR. This share class currency is USD. The Fund may carry out hedging activities, and may invest in forward foreign currency contracts to hedge currency risks associated with the purchase of individual securities denominated in a particular currency.

Investment Horizon

Investment in the Fund may be suitable for investors with a medium to long term investment horizon.

RISK AND REWARD PROFILE

Lower risk — **Higher risk**

Potentially lower reward — Potentially higher reward

1	2	3	**4**	5	6	7

Why is this Sub-Fund in this category?

The Fund is in category 4 because of the moderate to low range and frequency of price movements of the underlying investments the Fund invests in.

Risk Disclaimer

The risk and reward indicator is based on historical data and may not be a reliable indication for the future. The risk and reward category shown is not guaranteed to remain unchanged and may change over time. The lowest category does not mean that a share class is risk free and your initial investment is not guaranteed.

The value of your investment in the Fund may be affected by the following material risks not fully captured in the methodology:

- Emerging markets investments are more volatile and present higher risk than investments in more established markets.
- Such markets carry additional risks such as political instability, weaker auditing and financial reporting standards and less government supervision and regulation.
- The Fund's investments may be in currencies other than US dollars. The impact of this is that as the value of a currency rises or falls it can have a positive or negative impact on the value of the Fund's investments.
- The Fund can invest in financial derivative instruments. These instruments have additional risks such as legal risk or liquidity risk (the inability to sell the contract due to lack of buyers in the market). These risks can have adverse impacts on the overall value of the Fund.

For a complete overview of all risks attached to this Fund, refer to the section entitled "Risk Factors" in the Fund's Supplement and the Mondrian Funds plc Prospectus.

CHARGES FOR THIS FUND

The charges paid are used to pay the costs of running the fund, including the costs of marketing and distribution. These costs reduce the potential growth of the value of the Fund.

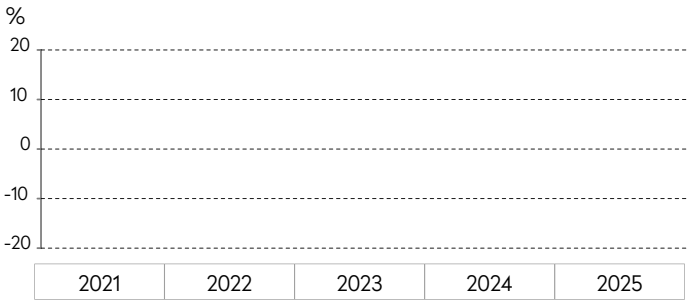
One-off charges that may be taken before or after you invest	
Entry charge	none
Exit charge	none
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charge	0.59%
Charges taken from the Fund under certain specific conditions	
Performance fee	none

The Ongoing Charge does not include Fund transaction costs and may vary from year to year.

The Ongoing Charge is estimated and includes the management fee and administrative expenses. The Ongoing Charge includes an administrative expenses cap of 0.145%. This cap does not include transaction related expenses and any non-recurring expenses.

For more information please refer to the section entitled "Fees and Expenses" in the Supplement to the Prospectus for the Fund.

PAST PERFORMANCE



There is insufficient data to produce a useful indication of past performance for the Share Class.

Performance is calculated after the deduction of ongoing charges and is inclusive of gross income reinvested.

Past performance is not a guide to future performance.

The Fund was launched on 23/11/2016.

This share class was launched on 29/09/2025.

The value of the Share Class will be calculated in USD.

PRACTICAL INFORMATION

Depositary
The fund depositary is Northern Trust Fiduciary Services (Ireland) Limited.

Specific Fund Information
The Fund is a sub-fund of Mondrian Funds plc, an umbrella fund with segregated liability between sub-funds, established as an open ended investment company with variable capital under the laws of Ireland as a public limited company. This means that the assets and liabilities of each sub-fund are segregated by law.

Further Information
A copy of the Prospectus and latest annual and semi-annual financial report in English and the latest Net Asset Value per Share and Bid and Offer Prices are available free of charge upon request from www.mondrian.com.

Tax Legislation
As at the date of this document, the Fund is not subject to Irish tax on its income or capital gains. Investors should seek professional advice as to the personal tax impact of an investment in the Fund under the laws of the jurisdiction in which they may be subject to tax.

Liability Statement
The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Price Publication
Investors can buy and sell shares daily (buy orders must be made 3 business days in advance, sell orders must be made 2 business days in advance) (but not on weekends or bank holidays in the UK or Ireland). Further information is available from the Administrator, Northern Trust International Fund Administration Services (Ireland) Limited.

Switching between Funds
You can place orders to buy, switch or redeem shares of this fund by contacting your adviser or distributor, or your national representative.

Remuneration Policy
Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available on https://www.waystone.com/waystone-policies and a paper copy will be made available free of charge upon request.