KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Mondrian China Equity Onshore A Shares Fund
USD Unhedged Accumulating Class I (IE00086889L2)

a sub-fund of Mondrian Funds plc

This Fund is managed by Waystone Management Company (IE) Limited

OBJECTIVES AND INVESTMENT POLICY

Investment Objective
The objective of the Fund is to achieve long-term total return.

Investment Policy
The Fund seeks to achieve its investment objective primarily by investing in China A-share securities, where, in the Investment Manager's opinion, securities are undervalued at the time of purchase based on fundamental value analysis. The Fund shall invest at least 70% in China A-share securities.

The Fund may also invest in currency, debt securities, equities, equity related securities, collective investment schemes and hold cash positions, as further outlined below.

A-share securities are securities that are listed or traded on an exchange located in China, specifically the Shanghai Stock Exchange ("SSE") and the Shenzhen Stock Exchange ("SZSE") and are denominated in Renminbi ("China A-shares"). The Fund expects to invest in China A-shares through the Shanghai-Hong Kong Stock Connect program, the Shenzhen-Hong Kong Stock Connect program and indirectly through market access products (such as participation notes).

The Fund may invest in securities issued in any currency and may hold foreign currency. Securities of issuers within a given country may be denominated in the currency of another country or in multinational currency units, including the Euro. The Investment Manager primarily uses a purchasing power parity approach to evaluate currency risk.

Under normal circumstances, no more than 10% of the Fund's assets will be invested in debt securities issued by governments or by their agencies, instrumentalities or political subdivisions, or by corporate entities, all of which may be high-yield, high-risk fixed income securities rated no lower than BBB by S&P and Baa by Moody's or, if unrated, considered by the Investment Manager to be of equivalent quality. In addition, for temporary defensive purposes, the Fund may invest in high-quality debt instruments.

Furthermore, the Fund may invest in equity related securities in circumstances where direct exposure to securities is uneconomic, impractical or not possible. Equity related securities include: convertible preferred shares (being preferred shares that include an option to convert the preferred shares into a fixed number of common shares, usually any time after a predetermined date); warrants(being a derivative security that gives the holder the right to purchase securities (usually equity) from the issuer at a specific price within a certain time frame); securities of issuers directly or indirectly in the form of Global Depository Receipts (GDRs), American Depository receipts (ADRs), International depository receipts (IDRs) and European depository receipts (EDRs).

The Fund may invest up to 10% of Net Asset Value in the units/shares of eligible collective investment schemes where such investments satisfy the requirements of the Central Bank (including ETFs).

Benchmark
This Sub-Fund is actively managed and refers to the MSCI China A Onshore Index USD for performance comparison. The Sub-Fund's investment strategy is not constrained by the benchmark constituents.

Subscription and Redemption
Shares of the Fund may be redeemed on demand, with dealing normally on a daily basis.

Income
This Share Class does not pay dividends. Any income which may result from the Fund's investments, will be reinvested into the Fund.

Fund Currency
The base currency of the Fund is USD. This share class currency is USD.

Investment Horizon
Investment in the Fund may be suitable for investors with a medium to long term investment horizon.

RISK AND REWARD PROFILE

Lower risk — **Higher risk**

Potentially lower reward — Potentially higher reward

1	2	3	4	5	**6**	7

Why is this Sub-Fund in this category?
The Fund is in category 6 because of the nature of its investments which include the risks listed below. These risks may impact the value of the Fund's investments or expose the Fund to losses.

Risk Disclaimer
The risk and reward indicator is based on historical data and may not be a reliable indication for the future. The risk and reward category shown is not guaranteed to remain unchanged and may change over time. The lowest category does not mean that a share class is risk free and your initial investment is not guaranteed.

The value of your investment in the Fund may be affected by the following material risks not fully captured in the methodology:

- As the Fund will invest primarily in equities and equity-related securities, it may be more volatile than a fund that invests in fixed income securities but may also offer greater potential for growth.
- The Fund may invest in emerging markets. The securities markets of emerging countries are substantially smaller, less developed, less liquid and more volatile than the securities markets of more developed countries. In particular, the securities markets of emerging countries have substantially less trading volumes, resulting in a lack of liquidity and high price volatility.
- The Fund invests a substantial amount of its assets in securities denominated in currencies other than the Base Currency and in other financial instruments, the price of which is determined with reference to currencies other than the Base Currency. However, the Fund's securities and other assets are valued in the Base Currency. To the extent unhedged, the value of the Fund's assets will fluctuate with U.S. Dollar exchange rates as well as with price changes of the Fund's investments in the various local markets and currencies. Thus, a change in the value of the U.S. Dollar compared to the other currencies in which the Fund makes its investments will affect the prices of the Fund's securities in their local markets.

- Where the Fund seeks exposure to stocks issued by companies listed on China stock exchanges via Stock Connect, it may be subject to additional risk factors, including quota limitations, suspension risk, differences in trading day, restrictions on selling imposed by front-end monitoring, clearing and settlement risks, operational risk, nominee arrangements in holding China A-Shares, investor compensation, trading costs, taxation and regulatory risk.

For a complete overview of all risks attached to this Fund, refer to the section entitled "Risk Factors" in the Fund's Supplement and the Mondrian Funds plc Prospectus.

CHARGES FOR THIS FUND

The charges paid are used to pay the costs of running the fund, including the costs of marketing and distribution. These costs reduce the potential growth of the value of the Fund.

One-off charges that may be taken before or after you invest	
Entry charge	none
Exit charge	none
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charge	0.88%
Charges taken from the Fund under certain specific conditions	
Performance fee	none

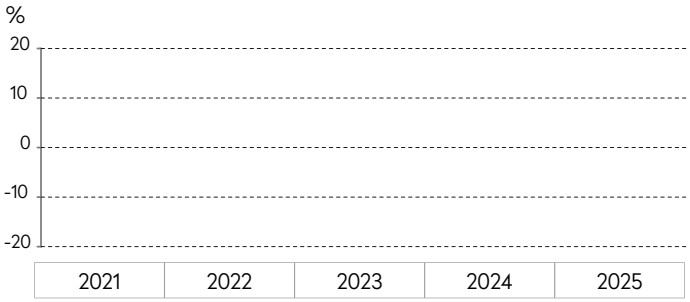
The Entry and Exit Charges shown are the maximum figures. In some cases you may pay less. Please refer to the Administrator for the actual Entry and Exit Charges.

The Ongoing Charge does not include Fund transaction costs and may vary from year to year.

The Ongoing Charge is estimated and includes the management fee and administrative expenses. The Ongoing Charge includes an administrative expenses cap of 0.20%. This cap does not include transaction related expenses and any non-recurring expenses.

For more information please refer to the section entitled "Fees and Expenses" in the Supplement to the Prospectus for the Fund.

PAST PERFORMANCE



There is insufficient data to produce a useful indication of past performance for the Share Class.

Performance is calculated after the deduction of ongoing charges and is inclusive of gross income reinvested.

Past performance is not a guide to future performance.

The Fund was launched on 30/03/2026.

This share class was launched on 31/03/2026.

The value of the Share Class will be calculated in USD.

PRACTICAL INFORMATION

Depositary
The fund depositary is Northern Trust Fiduciary Services (Ireland) Limited.

Specific Fund Information
The Fund is a sub-fund of Mondrian Funds plc, an umbrella fund with segregated liability between sub-funds, established as an open ended investment company with variable capital under the laws of Ireland as a public limited company. This means that the assets and liabilities of each sub-fund are segregated by law.

Further Information
A copy of the Prospectus and latest annual and semi-annual financial report in English and the latest Net Asset Value per Share and Bid and Offer Prices are available free of charge upon request from www.mondrian.com.

Tax Legislation
As at the date of this document, the Fund is not subject to Irish tax on its income or capital gains. Investors should seek professional advice as to the personal tax impact of an investment in the Fund under the laws of the jurisdiction in which they may be subject to tax.

Liability Statement
The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Price Publication
Investors can buy and sell shares daily (buy orders must be made 3 business days in advance, sell orders must be made 2 business days in advance) (but not on weekends or bank holidays in the UK or Ireland). Further information is available from the Administrator, Northern Trust International Fund Administration Services (Ireland) Limited.

Switching between Funds
You can place orders to buy, switch or redeem shares of this fund by contacting your adviser or distributor, or your national representative.

Remuneration Policy
Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available on https://www.waystone.com/waystone-policies and a paper copy will be made available free of charge upon request.