

SCHEDULE OF INVESTMENTS

COMMON STOCK — 92.2%

	Number of Shares	Value (U.S. \$)
BRAZIL — 6.9%		
Hypera SA *	16,000	\$ 147,162
Itau Unibanco Holding SA ADR *	32,551	162,104
Petroleo Brasileiro ADR	40,181	466,100
Suzano Papel e Celulose SA	46,900	429,152
Vale ADR Class B	20,207	377,467
Total Brazil		<u>1,581,985</u>
CANADA — 2.4%		
Barrick Gold Corp US	28,521	557,586
Total Canada		<u>557,586</u>
CHINA — 36.7%		
Alibaba Group Holding Ltd *	90,492	1,244,145
Autohome Inc ADR	13,308	463,917
Baidu Inc ADR *	3,844	517,710
China Medical System Holdings Ltd	172,000	296,910
China Merchants Bank Class A	106,800	654,644
CSPC Pharmaceutical Group Ltd	273,520	311,868
Gree Electric Appliances Inc Class A	85,196	437,848
Jiangsu Yanghe Brewery Joint-Stock Co Ltd Class A	12,312	321,185
LONGi Green Energy Tech Co Ltd Class A *	42,200	302,508
LONGi Green Energy Technology Class A *	10,500	75,268
Meituan Class B *	1,200	26,827
Midea Group Co Ltd Class A	55,103	452,208
NetEase Inc	23,286	413,143
Ping An Insurance Group Co of China Ltd Class H	134,500	1,044,756
Tencent Holdings Ltd	7,300	355,721
Tingyi Cayman Islands Holding Corp Class H	152,000	252,869
Wuliangye Yibin Class A	13,700	426,299
Xinyi Solar Holdings Ltd	308,000	400,697
Yum China Holdings Inc	1,540	94,879
Zijin Mining Group Class H	164,000	271,264
Total China		<u>8,364,666</u>

COMMON STOCK — continued

	Number of Shares	Value (U.S. \$)
HONG KONG — 1.7%		
WH Group Ltd	628,728	\$ 387,211
Total Hong Kong		<u>387,211</u>
INDIA — 9.6%		
Axis Bank Inc	39,437	421,492
HCL Technologies Ltd	18,450	254,418
Housing Development Finance Corp Ltd	25,407	817,913
Infosys Ltd Sponsored ADR	9,077	170,648
Power Grid Corp of India Ltd	104,345	276,905
Reliance Industries Ltd	8,292	<u>239,203</u>
Total India		<u>2,180,579</u>
INDONESIA — 2.7%		
Bank Rakyat Indonesia Persero Tbk PT	1,998,339	<u>612,827</u>
Total Indonesia		<u>612,827</u>
MEXICO — 1.8%		
Grupo Financiero Banorte SAB de CV Class O	48,050	<u>398,067</u>
Total Mexico		<u>398,067</u>
PERU — 2.3%		
Credicorp Ltd	3,946	<u>529,948</u>
Total Peru		<u>529,948</u>
RUSSIA — 0.0%		
LUKOIL PJSC Sponsored ADR *	6,040	<u>60</u>
Total Russia		<u>60</u>
SOUTH KOREA — 9.3%		
LG Chem Ltd	723	408,063
Samsung Electronics Co Ltd	5,781	287,953
Samsung Fire & Marine Insurance Co Ltd	2,262	372,974
Shinhan Financial Group Co Ltd	15,421	521,452
SK Hynix Inc	7,332	<u>530,425</u>
Total South Korea		<u>2,120,867</u>

COMMON STOCK — continued

	Number of Shares	Value (U.S. \$)
TAIWAN — 15.1%		
CTBC Financial Holding Co Ltd	352,000	\$ 269,148
Delta Electronics Inc	32,000	310,319
Hon Hai Precision Industry Co Ltd	172,000	573,574
MediaTek Inc	21,000	507,380
Taiwan Semiconductor Manufacturing Co Ltd	101,000	<u>1,782,327</u>
Total Taiwan		<u>3,442,748</u>
UNITED KINGDOM — 3.7%		
Mondi PLC	17,806	335,783
Unilever PLC	9,818	<u>498,427</u>
Total United Kingdom		<u>834,210</u>
Total Common Stock (Cost \$20,641,240)		<u>21,010,754</u>

PREFERRED STOCK — 6.3%

BRAZIL — 1.0%		
Itausa SA Pref^ *	131,318	<u>220,402</u>
SOUTH KOREA — 5.3%		
LG Chem Ltd Pref^	1,222	304,295
Samsung Electronics Co Ltd^	20,384	<u>914,714</u>
		<u>1,219,009</u>
Total Preferred Stock (Cost \$1,447,089)		<u>1,439,411</u>
Total Value of Securities — 98.5% (Cost \$22,088,329)		<u>\$ 22,450,165</u>

Percentages are based on Net Assets of \$22,793,649.

* Non-income producing security.

^ There is currently no rate available.

ADR — American Depositary Receipt

Ltd — Limited
PLC — Public Limited Company

MON-QH-001-1400

SCHEDULE OF INVESTMENTS

COMMON STOCK — 92.1%

	Number of Shares	Value (U.S. \$)
BRAZIL — 8.5%		
Hypera SA *	21,700	\$ 198,105
Itau Unibanco Holding SA Sponsored ADR *	29,198	175,480
Petroleo Brasileiro ADR	33,847	496,874
Suzano SA	47,700	484,994
Vale Sponsored ADR Class B	28,353	414,804
Total Brazil		<u>1,770,257</u>
CANADA — 1.7%		
Barrick Gold Corp US	20,400	352,716
Total Canada		<u>352,716</u>
CHILE — 1.0%		
Sociedad Quimica y Minera de Chile Sponsored ADR	2,933	216,133
Total Chile		<u>216,133</u>
CHINA — 32.3%		
Alibaba Group Holding Ltd *	95,784	1,197,469
Autohome Inc Sponsored ADR	12,269	392,240
Baidu Inc Sponsored ADR *	2,254	351,602
China Medical System Holdings Ltd	159,000	267,076
China Merchants Bank Class A	102,700	511,003
China Yangtze Power Class A	71,900	215,899
CSPC Pharmaceutical Group Ltd	441,520	367,419
Gree Electric Appliances Inc Class A	73,496	398,602
Jiangsu Yanghe Brewery Joint-Stock Co Ltd Class A	14,012	287,504
LONGi Green Energy Technology Class A	75,300	314,507
Midea Group Co Ltd Class A	49,003	406,738
NetEase Inc	10,586	230,074
Ping An Insurance Group Co of China Ltd Class H	107,000	771,743
Tencent Holdings Ltd	4,500	204,490
Tingyi Cayman Islands Holding Corp Class H	148,000	228,483
Wuliangye Yibin Class A	12,500	316,578
Xinyi Solar Holdings Ltd	262,000	282,194
Total China		<u>6,743,621</u>

COMMON STOCK — continued

	Number of Shares	Value (U.S. \$)
HONG KONG — 1.4%		
WH Group Ltd	535,228	\$ 289,613
Total Hong Kong		<u>289,613</u>
INDIA — 10.7%		
Axis Bank Inc	36,645	424,999
HCL Technologies Ltd	16,150	219,270
HDFC Bank	38,798	778,895
Infosys Ltd Sponsored ADR	13,765	229,325
Jio Financial Services Ltd	7,528	23,966
Power Grid Corp of India Ltd	98,810	319,621
Reliance Industries Ltd	7,528	<u>233,326</u>
Total India		<u>2,229,402</u>
INDONESIA — 2.5%		
Bank Rakyat Indonesia Persero Tbk PT	1,392,839	<u>521,853</u>
Total Indonesia		<u>521,853</u>
MEXICO — 1.7%		
Grupo Financiero Banorte SAB de CV Sponsored Class O	37,135	<u>352,123</u>
Total Mexico		<u>352,123</u>
PERU — 2.6%		
Credicorp Ltd	3,449	<u>541,665</u>
Total Peru		<u>541,665</u>
RUSSIA — 0.0%		
LUKOIL PJSC Sponsored ADR *	6,040	<u>6</u>
Total Russia		<u>6</u>
SAUDI ARABIA — 1.6%		
Saudi National Bank	32,253	<u>331,417</u>
Total Saudi Arabia		<u>331,417</u>
SOUTH KOREA — 8.8%		
KT	3,295	76,258
LG Chem Ltd	416	211,484

COMMON STOCK — continued

	Number of Shares	Value (U.S. \$)
SOUTH KOREA (continued)		
Samsung Electronics Co Ltd	7,268	\$ 397,997
Samsung Fire & Marine Insurance Co Ltd	1,793	343,225
Shinhan Financial Group Co Ltd	13,524	371,879
SK Hynix Inc	4,390	425,000
Total South Korea		1,825,843
TAIWAN — 14.2%		
CTBC Financial Holding Co Ltd	327,000	273,137
Delta Electronics Inc	9,000	104,673
Hon Hai Precision Industry Co Ltd	152,000	524,780
MediaTek Inc	19,000	417,164
Taiwan Semiconductor Manufacturing Co Ltd	91,000	1,636,040
Total Taiwan		2,955,794
UNITED ARAB EMIRATES — 0.6%		
Adnoc Gas *	136,671	128,749
Total United Arab Emirates		128,749
UNITED KINGDOM — 3.8%		
Mondi PLC	18,912	331,417
Unilever PLC	8,572	461,022
Total United Kingdom		792,439
UNITED STATES — 0.7%		
KT ADR	11,837	138,848
Total United States		138,848
Total Common Stock (Cost \$18,471,411)		19,190,479
PREFERRED STOCK — 6.5%		
BRAZIL — 1.1%		
Itausa SA Pref^ *	116,618	242,176

PREFERRED STOCK — continued		
	Number of Shares	Value (U.S. \$)
SOUTH KOREA — 5.4%		
LG Chem Ltd Pref^	750	230,946
Samsung Electronics Co Ltd^	19,729	888,435
		<u>1,119,381</u>
Total Preferred Stock		
(Cost \$1,194,400)		<u>1,361,557</u>
Total Value of Securities — 98.6%		
(Cost \$19,665,811)		<u>\$ 20,552,036</u>

Percentages are based on Net Assets of \$20,847,054.

* Non-income producing security.

^ There is currently no rate available.

ADR — American Depositary Receipt

Ltd — Limited

PLC — Public Limited Company

MON-QH-001-1500